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**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934  
or Section 30(h) of the Investment Company Act of 1940

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Check this box to indicate that a transaction was made pursuant to a contract, instruction or written plan for the purchase or sale of equity securities of the issuer that is intended to satisfy the affirmative defense conditions of Rule 10b5-1(c). See Instruction 10.

1. Name and Address of Reporting Person * <u>Voss Capital, LP</u>  (Last) (First) (Middle) 3773 RICHMOND AVENUE SUITE 500  (Street) HOUSTON TX 77046  (City) (State) (Zip)	2. Issuer Name and Ticker or Trading Symbol <u>Xponential Fitness, Inc. [ XPOF ]</u>	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)  Director <input checked="" type="checkbox"/> 10% Owner  Officer (give title below) Other (specify below)
	3. Date of Earliest Transaction (Month/Day/Year) 05/19/2026	
	4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Individual or Joint/Group Filing (Check Applicable Line) Form filed by One Reporting Person <input checked="" type="checkbox"/> Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Class A common stock, par value \$0.0001 per share <sup>(1)</sup>	05/19/2026		P		23,599	A	\$4.6421	782,252	I	By: Voss Value Master Fund, L.P. <sup>(2)</sup>
Class A common stock, par value \$0.0001 per share <sup>(1)</sup>	05/19/2026		P		23,599	A	\$4.6421	805,851	I	By: Voss Value Master Fund, L.P. <sup>(2)</sup>
Class A common stock, par value \$0.0001 per share <sup>(1)</sup>	05/19/2026		P		26,656	A	\$4.6985	832,507	I	By: Voss Value Master Fund, L.P. <sup>(2)</sup>
Class A common stock, par value \$0.0001 per share <sup>(1)</sup>	05/19/2026		P		26,656	A	\$4.6985	859,163	I	By: Voss Value Master Fund, L.P. <sup>(2)</sup>
Class A common stock, par value \$0.0001 per share <sup>(1)</sup>	05/19/2026		P		4,720	A	\$4.8273	863,883	I	By: Voss Value Master Fund, L.P. <sup>(2)</sup>
Class A common stock, par value \$0.0001 per share <sup>(1)</sup>	05/19/2026		P		4,720	A	\$4.8273	868,603	I	By: Voss Value Master Fund, L.P. <sup>(2)</sup>

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			Code	V	Amount	(A) or (D)	Price			
Class A common stock, par value \$0.0001 per share <sup>(1)</sup>	05/19/2026		P		24	A	\$4.83	868,627	I	By: Voss Value Master Fund, L.P. <sup>(2)</sup>
Class A common stock, par value \$0.0001 per share <sup>(1)</sup>	05/19/2026		P		23	A	\$4.83	868,650	I	By: Voss Value Master Fund, L.P. <sup>(2)</sup>
Class A common stock, par value \$0.0001 per share <sup>(1)</sup>	05/19/2026		P		3,969	A	\$4.7664	872,619	I	By: Voss Value Master Fund, L.P. <sup>(2)</sup>
Class A common stock, par value \$0.0001 per share <sup>(1)</sup>	05/19/2026		P		3,969	A	\$4.7664	876,588	I	By: Voss Value Master Fund, L.P. <sup>(2)</sup>
Class A common stock, par value \$0.0001 per share <sup>(1)</sup>	05/19/2026		P		11,800	A	\$4.7658	888,388	I	By: Voss Value Master Fund, L.P. <sup>(2)</sup>
Class A common stock, par value \$0.0001 per share <sup>(1)</sup>	05/19/2026		P		11,799	A	\$4.7658	900,187	I	By: Voss Value Master Fund, L.P. <sup>(2)</sup>
Class A common stock, par value \$0.0001 per share <sup>(1)</sup>	05/20/2026		P		12,074	A	\$5.499	912,261	I	By: Voss Value Master Fund, L.P. <sup>(2)</sup>
Class A common stock, par value \$0.0001 per share <sup>(1)</sup>	05/20/2026		P		12,073	A	\$5.499	924,334	I	By: Voss Value Master Fund, L.P. <sup>(2)</sup>
Class A common stock, par value \$0.0001 per share <sup>(1)</sup>	05/19/2026		P		9,778	A	\$4.6421	159,778	I	By: Voss Value-Oriented Special Situations Fund, L.P. <sup>(3)</sup>
Class A common stock, par value \$0.0001 per share <sup>(1)</sup>	05/19/2026		P		11,044	A	\$4.6985	170,822	I	By: Voss Value-Oriented Special Situations Fund, L.P. <sup>(3)</sup>

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Class A common stock, par value \$0.0001 per share <sup>(1)</sup>	05/19/2026		P		1,956	A	\$4.8273	172,778	I	By: Voss Value-Oriented Special Situations Fund, L.P. <sup>(3)</sup>
Class A common stock, par value \$0.0001 per share <sup>(1)</sup>	05/19/2026		P		10	A	\$4.83	172,788	I	By: Voss Value-Oriented Special Situations Fund, L.P. <sup>(3)</sup>
Class A common stock, par value \$0.0001 per share <sup>(1)</sup>	05/19/2026		P		1,645	A	\$4.7664	174,433	I	By: Voss Value-Oriented Special Situations Fund, L.P. <sup>(3)</sup>
Class A common stock, par value \$0.0001 per share <sup>(1)</sup>	05/19/2026		P		4,889	A	\$4.7658	179,322	I	By: Voss Value-Oriented Special Situations Fund, L.P. <sup>(3)</sup>
Class A common stock, par value \$0.0001 per share <sup>(1)</sup>	05/20/2026		P		5,002	A	\$5.499	184,324	I	By: Voss Value-Oriented Special Situations Fund, L.P. <sup>(3)</sup>

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date					

1. Name and Address of Reporting Person \*

[Voss Capital, LP](#)

(Last) (First) (Middle)

3773 RICHMOND AVENUE  
SUITE 500

(Street)  
HOUSTON TX 77046

(City) (State) (Zip)

1. Name and Address of Reporting Person *		
<a href="#">Voss Value Master Fund, LP</a>		
(Last)	(First)	(Middle)
3773 RICHMOND AVENUE, SUITE 500		
(Street)		
HOUSTON	TX	77046
(City)	(State)	(Zip)
1. Name and Address of Reporting Person *		
<a href="#">Voss Value-Oriented Special Situations Fund, LP</a>		
(Last)	(First)	(Middle)
3773 RICHMOND AVENUE SUITE 500		
(Street)		
HOUSTON	TX	77046
(City)	(State)	(Zip)
1. Name and Address of Reporting Person *		
<a href="#">Voss Advisors GP, LLC</a>		
(Last)	(First)	(Middle)
3773 RICHMOND AVENUE, SUITE 500		
(Street)		
HOUSTON	TX	77046
(City)	(State)	(Zip)
1. Name and Address of Reporting Person *		
<a href="#">Cocke Travis W.</a>		
(Last)	(First)	(Middle)
3773 RICHMOND AVENUE, SUITE 500		
(Street)		
HOUSTON	TX	77046
(City)	(State)	(Zip)

**Explanation of Responses:**

1. This Form 4 is filed jointly by Voss Value Master Fund, LP ("Voss Value Master Fund"), Voss Value-Oriented Special Situations Fund, LP ("Voss Value-Oriented Special Situations Fund"), Voss Advisors GP, LLC ("Voss GP"), Voss Capital, LP ("Voss Capital") and Travis W. Cocke (collectively, the "Reporting Persons"). Each of the Reporting Persons is a member of a group for purposes of Section 13(d) of the Securities Exchange Act of 1934, as amended, that collectively beneficially owns over 10% of the Issuer's outstanding shares of Common Stock. Each Reporting Person disclaims beneficial ownership of the securities reported herein except to the extent of his or its pecuniary interest therein, and this report shall not be deemed to be an admission that any Reporting Person is the beneficial owner of such securities for purposes of Section 16 or for any other purpose.
2. Securities owned directly by Voss Value Master Fund. Voss GP, as the general partner of Voss Value Master Fund, may be deemed to beneficially own the securities owned directly by Voss Value Master Fund. Voss Capital, as the investment manager of Voss Value Master Fund, may be deemed to beneficially own the securities owned directly by Voss Value Master Fund. Mr. Cocke, as the managing member of Voss Capital and Voss GP, may be deemed to beneficially own the securities owned directly by Voss Value Master Fund.
3. Securities owned directly by Voss Value-Oriented Special Situations Fund. Voss GP, as the general partner of Voss Value-Oriented Special Situations Fund, may be deemed to beneficially own the securities owned directly by Voss Value-Oriented Special Situations Fund. Voss Capital, as the investment manager of Voss Value-Oriented Special Situations Fund, may be deemed to beneficially own the securities owned directly by Voss Value-Oriented Special Situations Fund. Mr. Cocke, as the managing member of Voss Capital and Voss GP, may be deemed to beneficially own the securities owned directly by Voss Value-Oriented Special Situations Fund.

[Voss Capital, LP; By: /s/ Travis W. Cocke, Managing Member](#) [05/21/2026](#)

[Voss Value Master Fund, LP; By: Voss Advisors GP, LLC; By: /s/ Travis W. Cocke, Managing Member](#) [05/21/2026](#)

[Voss Value-Oriented Special Situations Fund, LP; By: Voss Advisors GP, LLC; By: /s/ Travis W. Cocke, Managing Member](#) [05/21/2026](#)

Voss Advisors GP, LLC: By: /s/

Travis W. Cocke, Managing

Member

05/21/2026

/s/ Travis W. Cocke

05/21/2026

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.**